

30 June 2009

e-pay Asia Limited

Extension of Convertible Note Agreement with ANTL

The Board of e-pay Asia Limited ("EPY") announced today that it has further extended its convertible note agreement with AsiaNet Technology Limited ("ANTL") until 31 December 2009.

The extension will allow e-pay Asia Limited to undertake analysis of the market opportunities presented by the arrangement with ANTL.

ENDS

For further information, please contact:

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ABOUT epay Asia Limited

e-pay Asia Limited is one of the leading provider of electronic reload services for prepaid mobile users in South East Asia. The e-pay Asia's electronic reload services operate in 3 countries namely Malaysia, Thailand and Pakistan with approximately 15,000 point of sales. e-pay Asia processes more than 100 million prepaid mobile reload transactions per year.

www.epay-asia.com