

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme SKYNETGLOBAL LIMITED

ACN/ARSN 089 227 887

1. Details of substantial holder (1)

Name GERALD PARSELLE WILTON

ACN (if applicable)

The holder became a substantial holder on 25/11/05

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities(4) | Number of securities | Persons' votes(5) | Voting power (6) |
|------------------------|----------------------|-------------------|------------------|
| ORDINARY | 5,852,857 | 5,852,857 | 19% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| G P WILTON | SHARE SUBSCRIPTION | ORDINARY 3,510,000 |
| G P WILTON | SHARE SUBSCRIPTION | ORDINARY 2,142,857 |
| G P WILTON | SHARE SUBSCRIPTION | ORDINARY 200,000 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|------------------------------------|--|--------------------------------|
| G P WILTON | G P WILTON | G P WILTON | ORDINARY 5,652,857 |
| G P WILTON | UBS Wealth Management (UK) Limited | UBS Wealth Management (UK) Limited | ORDINARY 200,000 |

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4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (£) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| G.P. WILTON | 25/11/05 | £150,000 | | ORDINARY ASH 000 |
| G.P. WILTON | 25/11/05 | £75,000 | | ORDINARY 1285718 |
| G.P. WILTON | 25/11/05 | £60,000 | | ORDINARY 853142 |

5. Associates

The names of the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|--|--|
| UBS Wealth Management (UK) Limited (UBS) | Relevant interest of 204,000 shares held by UBS as nominee for G.P. Wilton |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------|--|
| G.P. WILTON | WEST HOUSE, CROCKHAM HILL, CHICHESTER, KENT, TN8 8RL, UNITED KINGDOM |

Signature

Print name: G.P. WILTON (Capacity: N/A)
 Sign here:  Date: 28 Nov 2005

Directions

If there are a number of substantial holders who similar or related relevant interests (eg. a corporation and its related subsidiaries or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If any relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- See the definition of "company" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- In this document:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and statement by the person giving full

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