

## Appendix 3X

### Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001

<b>Name of entity</b>	<b>E-PAY ASIA LIMITED</b>
<b>ABN</b>	<b>99 089 227 887</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	SIMON WEE HIAN LOH
<b>Date of appointment</b>	22 December 2005

#### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (c) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

+ See chapter 19 for defined terms

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Holder: TOBIKIRI CAPITAL LIMITED (Company Number 627619) Incorporated in the British Virgin Islands.</p>	<p>118,285,830 Fully Paid Ordinary Shares</p>
<p>Nature: Sole Director and sole shareholder of the Holder named above.</p>	
<p>Holder: YKH Holdings Limited</p>	<p>1,309,621 Fully Paid Ordinary Shares</p>
<p>Nature: Director and controlling shareholder of the Holder named above.</p>	

**Part 3 – Director's interest in contracts**

Note: In the case of a company, interests which come within paragraph (b) of the definition of "financial interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Sale and Purchase Agreement dated 6 <sup>th</sup> September 2005 and as amended on 11 <sup>th</sup> October 2005 and 17 <sup>th</sup> October 2005 between the Tobikiri Capital Limited ("Tobikiri") and the e-pay Asia Limited ("EPAL") ("the SPA")
<b>Nature of interest</b>	Under the SPA, EPAL is to issue to Tobikiri up to \$14.5 million worth of shares at 25 cents each in e-Pay Asia Limited as part of the deferred consideration payable by the purchaser under the SPA subject to certain performance criteria being met
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	Up to 72,500,000 ordinary shares

+ See chapter 19 for defined terms