

## **e-pay Asia Limited**

### **Details of Capital Structure and Completion of Acquisition**

Confirming that completion of the Share Purchase Agreement between e-pay Asia Limited and Tobikiri Capital Limited has occurred and that all conditions precedent to that agreement have been satisfied or waived.

There are now 190,405,896 shares on issue.

100,000,000 of those shares are subject to voluntary escrow until the date of publication of the audited annual accounts of e-pay Asia Limited for the period ending 31 December 2006 and hence may not generally be sold on ASX over that period (with the terms of the escrow summarised on page 51 of the recent prospectus):

Tobikiri Capital Limited	78,285,830
Dato' Md Hassan Said	14,000,000
Wong Yin Ching	7,297,500
Sam Eng Sun	208,335
Yap Chih Ming	208,335

e-pay Asia Limited has issued a total of 1,952,029 options with an exercise price of 20 cents expiring 31 December 2008 to advisers as contemplated on page 45 of the recent prospectus (which is less than the maximum of 7,160,956 potentially contemplated). Details of the option terms follow.