

## **e-pay Asia completes sale of non-core assets**

SYDNEY 5 July 2005 - e-pay Asia Limited ("e-pay Asia or the Company") today announced that it has completed the sale of all its interests in W Home Communications ("W Home") in line with its stated objectives as approved by the Company's shareholders in November 2005, following a three months divestment process managed by KPMG Corporate Finance.

W Home, which provides broadband internet access and smart home services to about 1,000 apartment dwellers, became a non-core business of the Company following the reverse takeover of SkyNetGlobal Limited in January 2005 and change of its principal business activities to the provision of electronic payment and prepaid mobile services.

In consideration for the sale W Home, e-pay Asia will receive a total of A\$500,000 comprising of \$150,000 in cash and \$350,000 worth of unrestricted ordinary shares in ASX listed telecommunications carrier BigAir Group Limited (ASX: BGL). BigAir, who owns and operates its own broadband wireless network has taken over the business as a going concern as at 30<sup>th</sup> June 2006 and will maintain the current services provided.

e-pay Asia Managing Director Mr Simon Loh said: "We are delighted to have completed the sale of our legacy business in line with our timetable, and at a price which will result in positive net gain to the Company's consolidated earnings. More importantly, this transaction signals the complete transformation of e-pay Asia into a company, which is now solely focused in becoming Asia's leading provider of electronic payment solutions."

*For more information:*

Jonathan Soon  
Director & Company Secretary  
e-pay Asia Limited  
Sydney, Australia  
Tel: +61 416 168 816  
jonathan@e-payasia.com

Shane Dolan  
Director  
Biddicks  
London, United Kingdom  
Tel: +44 207 448 1000  
shane.dolan@biddicks.co.uk

### **About e-pay Asia Limited**

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand with plans to expand into China, Vietnam, Singapore and other parts of Asia. For more information on the Company, please visit our corporate website [www.e-payasia.com](http://www.e-payasia.com).

### **About BigAir Group Limited**

BigAir Group Limited (ASX: BGL) is a licensed telecommunications carrier who offers high speed data wireless broadband services to customers over three state of the art wireless networks in Australia. BigAir owns and operates its own fixed wireless network covering the Sydney metro area, and is the largest provider of customer services on the iBurst mobile wireless network with coverage in all Australian Eastern Capital cities. BigAir also provides services on the Unwired network which has coverage in Sydney and Melbourne. Access to these three leading wireless networks positions BigAir as the leading integrated wireless solutions provider in Australia. For more information, please visit [www.bigair.com.au](http://www.bigair.com.au).