



ASX/AIM: EPY
Company Announcement

e-pay Asia Limited announces Board changes

SYDNEY 1 February 2007 - e-pay Asia Limited ("EPY") is pleased to announce the appointment of Mr. Jack Tan to the Board as Non Executive Director and Company Secretary with effect from 1 February 2007.

Mr. Jack Tan, aged 57, has over 20 years experience as an Investment Advisor with leading stockbroking firms in Sydney. He is currently a Board Director of two Australian listed companies; Rocklands Richfield Ltd and Health Corporation Limited and is a director of a private investment company, Coin Equities Pty Ltd.

Mr. Tan holds a Bachelor of Business Administration from University of Singapore, a Master of Applied Finance from Macquarie University and is a Fellow of the Financial Services Institute of Australasia (FINSIA). He is an Australian citizen and he resides in Sydney, Australia.

Mr Tan replaces Mr. Jonathan Soon who has resigned as Executive Director and Company Secretary in order to pursue other business interests.

Michael Lee, Chairman of EPY, said "I am delighted to welcome Mr.Tan to the Board as he brings a wealth of experience and will provide valuable input to the Company as we continue to grow our business across Asia. We also would like to take this opportunity to wish Mr Jonathan Soon well in his future endeavours".

Mr. Jack Tan is not currently a shareholder in EPY.

For more information

If you are enquiring from Asia or the Americas, please contact Tan Yap Seng, Corporate Affairs of e-pay Asia Limited, on +6016 336 4500, +603 5632 2488 or yapseng@e-payasia.com. If in the United Kingdom or other parts of Europe, please contact Shane Dolan, Director of Biddicks in London, on +44 20 7448 1000 or shane.dolan@biddicks.co.uk.

About EPY

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand with plans to expand into China, India and other parts of Asia. For more information on the Company, please visit our corporate website www.e-payasia.com.

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