



ASX:EPY  
COMPANY ANNOUNCEMENT

## Floods Impact Trading

Adverse weather conditions and extreme flooding occurred in four states in Malaysia (Jahor, Negeri Sembilan, Melaka and Pahang), primarily in December. The severity of the flooding led to power outages and trading disruptions to e-pay Asia's retail distribution network.

Traditionally, December is a seasonally strong period for the Company. However, this event caused up to 30 days of trading disruption in around 30% of e-pay's Malaysian revenue base. Gross revenues fell short of expectations for the year as a whole. Trading in unaffected areas was in line with expectations and continues to perform strongly.

As a result, e-pay is revising profit guidance for CY06. The Board expects the full year profit attributable to members to be at least \$6m. This guidance is 20% above the original profit guidance as stated in the Prospectus at the time of the IPO in December 2005. Results for the full CY06 year are expected to be announced on or before February 28<sup>th</sup>.

As a sign of confidence in the business and the outlook for the Company, the Board intends to maintain the dividend payout based on previous profit guidance of \$7m.

End

### For more information

For more information please contact Simon Loh, Managing Director of e-pay Asia Limited on +601 2200 1666 or Pegasus Corporate Advisory on +61 (2) 8249 8269. If in the United Kingdom or other parts of Europe, please contact Shane Dolan, Director of Biddicks in London on +44 20 7448 1000 or [shane.dolan@biddicks.co.uk](mailto:shane.dolan@biddicks.co.uk).

### About e-pay Asia Limited

e-pay Asia Limited (ASX/AIM: EPY) is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand with plans to expand into China, Vietnam, Singapore and other parts of Asia. For more information on the Company, please visit our corporate website [www.e-payasia.com](http://www.e-payasia.com)