

DIVIDEND

For Australian taxation purposes, this dividend is unfranked and is declared to be Conduit Foreign Income. Withholding tax is not payable by non-resident shareholders on this unfranked dividend. If in doubt, please contact your taxation adviser.

Details of the dividend are:-

Dividend declared	27 February 2007	A\$0.0136 per share unfranked
Record date	8 March 2007	Shares registered on this date will receive the dividend
Date payable	10 April 2007	The Dividend will be paid to Shareholders registered on the Record date



Jack Tan
Company Secretary

For more information

If you are enquiring from Australia and New Zealand, please contact Jack Tan, Director & Company Secretary of e-pay Asia Limited, on +614 1828 6266, +612 9283 8835 or itan@epay-asia.com. If you are enquiring from Asia or the Americas, please contact Tan Yap Seng, Corporate Affairs of e-pay Asia Limited, on +6017 229 1616, +603 5632 2488 or investor@epay-asia.com.

If in the United Kingdom or other parts of Europe, please contact Shane Dolan, Director of Biddicks in London, on +44 20 7448 1000 or shane.dolan@biddicks.co.uk. For AIM related matters, please contact e-pay Asia Limited's nominated adviser, David Newton, Corporate Finance Director of Seymour Pierce Limited, on +44 20 7107 8336 or davidnewton@seymourpiercelimited.com.

About EPY

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand. For more information on the Company, please visit our corporate website www.epay-asia.com.

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