

FURTHER NOTICE ON ISSUE OF SHARES UNDER THE SHARE PURCHASE AGREEMENT

e-pay Asia Limited (EPY) has issued on 18 April 2007 ordinary shares without disclosure to investors under the fundraising provisions of Part 6D.2 of the Corporations Act and this notice is given pursuant to section 708A(5)(e) of the Corporations Act. As at the date of this notice EPY has complied with its financial reporting and auditing obligations under Chapter 2M of the Corporations Act and its continuous disclosure obligations under section 674 of the Corporations Act. In particular, there is no information which EPY has withheld from Listing Rule 3.1 disclosure under the confidentiality carve-out from disclosure.



Jack Tan
Company Secretary
19 April 2007

For more information

If you are enquiring from Australia and New Zealand, please contact Jack Tan, Director & Company Secretary of e-pay Asia Limited, on +614 1828 6266, +612 9283 8835 or itan@epay-asia.com. If you are enquiring from Asia or the Americas, please contact Tan Yap Seng, Corporate Affairs of e-pay Asia Limited, on +6017 229 1616, +603 5632 2488 or investor@epay-asia.com.

If in the United Kingdom or other parts of Europe, please contact Shane Dolan, Director of Biddicks in London, on +44 20 7448 1000 or shane.dolan@biddicks.co.uk. For AIM related matters, please contact e-pay Asia Limited's nominated adviser, David Newton, Corporate Finance Director of Seymour Pierce Limited, on +44 20 7107 8336 or davidnewton@seymourpierce.com.

About EPY

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand. For more information on the Company, please visit our corporate website www.epay-asia.com.

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