

## Significant Malaysian Government Appointment

Sydney 23 April 07

e-pay Asia Limited (“EPY”) 60% owned subsidiary, e-pay (M) Sdn Bhd (“e-pay Malaysia”) is pleased to announce that it has been selected by the Malaysia Ministry of Electricity Water and Communication (MEWC) as a technology partner to participate in a programme to develop IT and Digital communication infrastructures in rural areas.

The Ministry is planning to set up 250 Community Service and Knowledge Centres (“CSKC”), initially with the aim of rolling out a further 250 centres in due course. These sites will provide the local community with access to a range of IT and Communication services, such as the internet as well as access to e-pay Asia’s prepaid mobile services.

This is a significant development for e-pay Asia with the potential to generate significant net fee incomes as the contract allows the Company to install its terminals across all CSKC sites, and begin targeting a valuable new customer base.

The initial roll out of CSKC sites begins in May 07 and will be completed by Oct 07 with the additional roll out of a further 250 sites completed by mid 2008.

EPY Executive Director, Dato’ Hassan commented

“We are delighted with this appointment, which endorses yet again the strength of e-pay Asia’s product and services. This new corporate distribution channel strengthens our position as Malaysia’s leading supplier of electronic prepaid products and underpins our growth in the region.”

### For more information

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### About Malaysia Ministry of Electricity, Water and Communication

The Ministry of Energy, Water and Communications (MEWC) was established on March 27, 2004 following Malaysia’s new cabinet line-up, hence replacing the Ministry of Energy, Communications and Multimedia. The Ministry’s role is to administer and manage the nation’s energy, communications (infrastructure), postal services and water functions. For more information on the Ministry, please visit the ministry website [www.ktak.gov.my](http://www.ktak.gov.my).

### About EPY

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand. For more information on the Company, please visit our corporate website [www.epay-asia.com](http://www.epay-asia.com).