

**Minutes of The Annual Meeting of Shareholders  
Held At Sydney Hilton, 488 George Street, Sydney  
Thursday 24 May 2007 at 3:00 pm (Sydney Time)**

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<b>Present</b>	Mr Michael Lee (Chairman) Dato' Hassan, John Croft (Directors) and Jack Tan (Director & Company Secretary)
<b>Attending</b>	Mr Michael Kaplan (representing the Auditors)
<b>Meeting</b>	Opened at 3:00 pm with the Chairman, Mr Michael Lee, declaring a quorum present (8 Shareholders present and 121 proxies received). Of a total of 278,873,131 ordinary shares on issue, total proxies received were:-

**Summary of Proxies received by the Company**

	<i>In Favour</i>	<i>Proxy's discretion</i>	<i>Against</i>	<i>Abstention</i>
<b>Resolution 1</b>	163,225,269	16,513,045	32,343	3,096
<b>Resolution 2</b>	163,219,831	16,512,933	33,796	7,193
<b>Resolution 3</b>	163,191,101	16,521,854	32,582	8,216
<b>Resolution 4</b>	163,152,518	16,513,093	73,226	14,916
<b>Resolution 5</b>	163,192,799	16,523,045	46,551	11,358
<b>Resolution 6</b>	162,093,087	14,122,534	597	4,644

<b>Agenda Item 1</b>	Financial Statement	No question.
<b>Agenda Item 2</b>	<b>Resolution 1</b> Election of Mr Jack Tan	The ordinary resolution was passed unanimously on a show of hands.
<b>Agenda Item 3</b>	<b>Resolution 2</b> Election of Mr Dato' Hassan	The ordinary resolution was passed unanimously on a show of hands.
<b>Agenda Item 4</b>	<b>Resolution 3</b> Election of Mr John Croft	The ordinary resolution was passed unanimously on a show of hands.

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<b>Agenda Item 5</b>	<b>Resolution 4</b> Adoption of Remuneration Report	The ordinary resolution (non-binding) was passed unanimously on a show of hands.
<b>Agenda Item 6</b>	<b>Resolution 5</b> Previously issue Securities	The ordinary resolution was passed unanimously on a show of hands.
<b>Agenda Item 7</b>	<b>Resolution 6</b> Appointment of Auditor	The ordinary resolution was passed unanimously on a show of hands.

Presentation to shareholders

**The meeting  
closed at 3:35 pm**

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Signed as a true record



Jack Tan  
Company Secretary  
24 May 2007

**For more information**

If you are enquiring from Australia and New Zealand, please contact Jack Tan, Director & Company Secretary of e-pay Asia Limited, on +614 1828 6266, +612 9283 8835 or [jtan@epay-asia.com](mailto:jtan@epay-asia.com). If you are enquiring from Asia or the Americas, please contact Tan Yap Seng, Corporate Affairs of e-pay Asia Limited, on +6017 229 1616, +603 5632 2488 or [investor@epay-asia.com](mailto:investor@epay-asia.com).

If in the United Kingdom or other parts of Europe, please contact Shane Dolan, Director of Biddicks in London, on +44 20 7448 1000 or [shane.dolan@biddicks.co.uk](mailto:shane.dolan@biddicks.co.uk). For AIM related matters, please contact e-pay Asia Limited's nominated adviser, David Newton, Corporate Finance Director of Seymour Pierce Limited, on +44 20 7107 8336 or [davidnewton@seymourperce.com](mailto:davidnewton@seymourperce.com).

**About EPY**

e-pay Asia Limited (ASX/AIM: EPY), dual listed on Australia Stock Exchange and the AIM segment of the London Stock Exchange, is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Indonesia, Pakistan and Thailand. For more information on the Company, please visit our corporate website [www.epay-asia.com](http://www.epay-asia.com).

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