

27 August 2008

**e-pay Asia Limited
("e-pay Asia" or the "Company")**

Cancellation of AIM Listing

e-pay Asia today announced its intention to cancel its AIM listing with effect from 30 September 2008 while maintaining its listing on the Australian Securities Exchange (ASX).

The Board has taken this decision as a result of a strategic review of the Company's business, which is now primarily focused on improving shareholder value. This decision will result in immediate cost savings, enhancing both the earnings and the profitability of the Company.

The Company has appointed Cameron Stockbrokers Limited (www.camstock.com.au), a Sydney based broker to provide share dealing facilities to UK shareholders who require the service. Interested shareholders can contact Cameron Stockbrokers on the UK toll-free number 0808 234 6211.

John Croft, Chairman, said

"The Board has decided to de-list from AIM, a decision we believe is in the best interest of our shareholders. One of the major benefits of this decision will be the significant costs savings secured, which in turn will strengthen shareholder value over the longer term. I would like to take this opportunity to thank all shareholders for their steady support during a period of change of the business."

For further information, please contact:

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ABOUT epay Asia Limited

e-pay Asia Limited is one of the leading providers of electronic top up services for prepaid mobile users in South East Asia. The e-pay Asia's electronic top up services operates in 3 countries namely Malaysia, Thailand and Pakistan with approximately 15,000 point of sales. e-pay Asia processes more than 100 million prepaid mobile top up transactions per year.

www.epay-asia.com