

## Results of General Meeting

### Minutes of the Meeting of Shareholders held at the Company Offices Level 24, 31 Market Street, Sydney 2000 on Wednesday 14 January 2009 at 10:00 am (Sydney Time)

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<b>Present</b>	Mr Jack Tan (Chairman)  Robert Lees (Company Secretary)
<b>Meeting</b>	Opened at 10:00 am with the Chairman, Mr Jack Tan, declaring a quorum present (3 Shareholders present and 126,311,341 proxies received from 47 shareholders). Of a total of 281,656,343 ordinary shares on issue, total proxies received were:-

#### Summary of Proxies received by the Company

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention</i>
<b>Resolution – Consolidation of Share Capital</b>	124,760,927	519,767	887,790	142,857

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#### Ordinary Business - Consolidation of Share Capital

To consider and, if thought fit, to pass, the following as an ordinary resolution:

*“That for the purposes of Section 254H of the Corporations Act 2001 and the Company’s Constitution and for all other purposes,*

- (a) *the issued capital of the Company by consolidated on the basis that;*
  - i. *every 10 fully paid ordinary shares be consolidated into one fully paid ordinary share;*
  - ii. *every 10 options be consolidated into one option and the exercise price of the options be adjusted in accordance with the provisions of the Listing Rules of the ASX; and*
- (b) *where the number of shares or options held by a member of the Company as result of the consolidation effected by paragraph (a) of the Resolution includes any fraction, that fraction be rounded down; and*
- (c) *that the consolidation be implemented in accordance with the timetable set out in the attached Explanatory Statement..”*

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<b>Resolution</b> Consolidation of Share Capital	The ordinary resolution was passed on a show of hands.
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**The meeting closed at 10:15 am**

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Signed as a true record



Robert Lees  
Company Secretary  
14 January 2009

### Share Consolidation Timetable

The consolidation will take effect in accordance with the following timetable (as announced in the Notice of Meeting dated 24 November 2008).

Event	Date
Approval of consolidation at General Meeting date	Wednesday, 14 January 2009
Effective Date - Trading of securities on a deferred settlement basis begins	Thursday 15, January 2009
Record Date - Last day to register transfers on a pre-consolidation basis.	Wednesday, 21 January 2009
Despatch Date - Last Day of deferred settlements trading	Tuesday, 27 January 2009

### Enquiries:

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### About EPY

e-pay Asia Limited (ASX: EPY), listed on Australia Stock Exchange and is a leading provider of prepaid mobile airtime and electronic payment solutions in South East Asia. Headquartered in Kuala Lumpur with its corporate office in Sydney, e-pay Asia operates in Malaysia, Pakistan and Thailand. For more information on the Company, please visit our corporate website [www.epay-asia.com](http://www.epay-asia.com).