

15 June 2010

e-pay Asia Limited
("e-pay Asia" or the "Company")

Appointment / Resignation of Director

The e-pay Asia Board today announced the appointment of Mr. CY Chin as non-executive director, effective 15 June 2010. It was also announced that Jack Tan had resigned as non-executive director effective on the same date.

CY brings 38 years of marketing and consumer experience, served at Executive and Board positions with many prominent companies throughout Asia. He started his career with Shell and spent 24 years mainly in Sales, Distribution, Marketing and Technical Services. His last posting in Shell was in London at the Shell Center where he spent three and a half years as shareholder representative and/or functional representative for 26 Shell Operating Companies in the Asia Pacific Coast, Indo China, South East Asia, South Asia, Middle East and also French Africa. He subsequently joined Maxis in 1997 as Executive Director of Sales, Distribution and Marketing and helped build the Maxis (largest mobile operator in Malaysia) telco brand to be number 1 in Malaysia. He was seconded to Astro Satellite Broadcast Services ("Astro") as Executive Director of Sales, Distribution and Marketing in 1999. He was instrumental in building Astro to become the biggest satellite operator in the Region with services in Malaysia, Brunei and going into India today. He was head hunted to join Celcom (2nd largest mobile operator in Malaysia) in 2002 as Head of Customer Facing Unit and was part of the new management team to restructure the company. He also served in the Sales, Distribution and Marketing functions until 2004. Upon retirement from Celcom, he rejoined Usaha Tegas Sdn Bhd (major shareholder of Maxis and Astro) in 2005. Until 2009 he was in International Projects for market entries and was a director of Aircel Limited (A subsidiary of Maxis in India) from 2006 -2007. Currently he is Chairman of Australian Wood Panels.

CY holds an Honours and Masters degree in Mechanical Engineering. He was a Colombo Plan Scholar (1962-1968) in Canada and also recipient of the Ford and McAlister Foundation Fellowship and also the Imperial Oil Fellowship of Canada Award in 1967.

As previously announced, due to his other work and directorial commitments, Jack Tan decided to step down as non-executive director. Simon Loh thanked Jack Tan for his contribution to the e-pay Asia Board since Feb 2007.

Simon Loh, Executive Chairman commented:-

"We are delighted to have Mr. CY Chin join the Board. He is a veteran of the oil and telecommunications industry with enormous experiences in Sales, Distribution and Marketing and market entries. With CY's contribution to strategic matters, the Company is confident of meeting the challenging trading environment and continue growing our business."

The Board thanks Jack Tan for his years of services to the company and wish him well in his future endeavours. His knowledge in corporate governance and corporate finance has served the Board well on many important occasions."

By order of the Board

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ABOUT e-pay Asia Limited

e-pay Asia Limited is one of the leading provider of electronic top up services for prepaid mobile users in South East Asia. The e-pay Asia's electronic top up services operates in 3 countries namely Malaysia, Thailand and Pakistan with approximately 15,000 point of sales. e-pay Asia processes more than 100 million prepaid mobile top up transactions per year.

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