

28 May 2010

**e-pay Asia Limited  
("e-pay Asia" or the "Company")**

**Board Composition post AGM**

As announced to the market on 27 May 2010 James Huey, a retiring non-executive Director withdrew his nomination for re-election (Resolution 2) and as a result ceased to be a director of e-pay Asia Limited at the close of the Annual General Meeting. The Board wish to thank James for his valuable contribution to the Company over the period of his directorship.

Jack Tan has decided to step down as non-executive chairman due to his other work and directorial commitments. Simon Loh the current Managing Director has been appointed Executive Chairman.

The Board structure is now:

Simon Loh – Executive Chairman & CEO

Yap Chih Ming – Executive Director & Chief Financial Officer

Jack Tan – non-executive Director

The company intends to appoint another non-executive Director to replace James Huey.

By order of the Board

Robert Lees  
Company Secretary  
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For further information, please contact:

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**ABOUT e-pay Asia Limited**

e-pay Asia Limited is one of the leading provider of electronic top up services for prepaid mobile users in South East Asia. The e-pay Asia's electronic top up services operates in 3 countries namely Malaysia, Thailand and Pakistan with approximately 15,000 point of sales. e-pay Asia processes more than 100 million prepaid mobile top up transactions per year.

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