

11 August 2011

E-PAY ASIA LIMITED (EPY) UPDATE ON SALE OF BUSINESS

The Company refers to recent announcements concerning competing bids for its operating subsidiaries by Euronet Worldwide Inc. and Tobikiri Capital Limited.

The directors have become aware that Euronet has written directly to the Company's shareholders concerning Euronet's offer for the Company's subsidiaries. The Company's independent directors also have decided to send a letter to the Company's shareholders to ensure they have the correct facts and are apprised of the status of the respective offers. A copy of that letter will shortly be posted on the Company's website.

At present, the directors are seeking independent advice in relation to the conditional offer by Euronet and the unconditional offer by Tobikiri.

By order of the Board.



Robert Lees
Company Secretary
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ABOUT e-pay Asia Limited

e-pay Asia Limited is one of the leading provider of electronic top up services for prepaid mobile users in South East Asia. The e-pay Asia's electronic top up services operates in 3 countries namely Malaysia, Thailand and Pakistan with approximately 15,000 point of sales. e-pay Asia processes more than 100 million prepaid mobile top up transactions per year.

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